

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1445</b>
<b>Version:</b>	<b>CCR A</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Pfeiffer</b>
<b>Date:</b>	<b>5/30/2024</b>
<b>Impact:</b>	<b>\$23,000 decrease in revenue</b>

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

In its current form, SB1445 creates a sales tax exemption to for sales of tangible personal property or services to persons or subcontractors who have entered into a public construction contract with the Oklahoma State (OSU) Medical Authority and Trust or the OSU Veterinary Medicine Authority Trust.

Analysis by the Oklahoma Tax Commission:

OSU Medical Authority and Trust indicated their current estimate for sales-taxable expenditures for FY 25 projects is \$500,000. OSU Veterinary Medicine Authority and Trust does not anticipate utilizing this sales tax exemption for FY 25. Applying the state sales tax rate of 4.5% and inflation rate adjustment<sup>1</sup> results in the following:

**FY 25: \$23,000 decrease in state sales tax collections.**

The CCR is not expected to change the fiscal impact of the bill.

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.